Meierhenry Sargent LLP
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November 19, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Elkton School District 05-3
  Limited Tax General Obligation Taxable Certificates, Series 2010
  (Qualified School Construction Bonds-Direct Payment to Issuer)

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:tls
Encl.

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315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605.336.3075 (fax) 605.336.2593
www.meierhenrylaw.com

ELKTON SCHOOL DISTRICT 05-3
BROOKINGS AND MOODY COUNTIES
LIMITED TAX GENERAL OBLIGATION TAXABLE CERTIFICATES, SERIES 2010
(QUALIFIED SCHOOL CONSTRUCTION BONDS-DIRECT PAYMENT TO ISSUER)

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Elkton School District 05-3.

2. Designation of issue: Limited Tax General Obligation Taxable Certificates, Series 2010 (Qualified School Construction Bonds-Direct Payment to Issuer)

3. Date of issue: November 17, 2010.

4. Purpose of issue: The proceeds will be to upgrade and replace heating and cooling equipment at the school, including the installation of a new high efficiency heating and cooling system for the entire school, as well as making other improvements at the school including, but not limited to the construction of bathrooms and a concessions area.

5. Type of bond: Taxable.

6. Principal amount and denomination of bond: $1,326,531.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Taxable Certificates, Series 2010 (Qualified School Construction Bonds- Direct Payment to Issuer) is true and correct on this 17th day of November 2010.

By: Moe Bruns
Its: Business Manager

Form: SOS REC 050 08/84

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BOND DEBT SERVICE

ELKTON SCHOOL DISTRICT No. 5-3
(BROOKINGS AND MOODY COUNTIES, SOUTH DAKOTA)
LIMITED TAX G.O. TAXABLE CERTIFICATES, SERIES 2010
(QUALIFIED SCHOOL CONTRUCTION BONDS -- DIRECT PAYMENT TO ISSUER)
New Money Project, $1,326,531 Par
AA- Rated, Term due 2027 (bullet w/ 17 sinking fund pmts.)
Direct Pay Federal Interest Credit Max. Rate: 5.32% (11/4/10)
Final Pricing

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
07/15/2011			46,655.57	46,655.57	
01/15/2012			35,285.72	35,285.72	
06/30/2012					81,941.29
07/15/2012			35,285.72	35,285.72	
01/15/2013			35,285.72	35,285.72	
06/30/2013					70,571.44
07/15/2013			35,285.72	35,285.72	
01/15/2014			35,285.72	35,285.72	
06/30/2014					70,571.44
07/15/2014			35,285.72	35,285.72	
01/15/2015			35,285.72	35,285.72	
06/30/2015					70,571.44
07/15/2015			35,285.72	35,285.72	
01/15/2016			35,285.72	35,285.72	
06/30/2016					70,571.44
07/15/2016			35,285.72	35,285.72	
01/15/2017			35,285.72	35,285.72	
06/30/2017					70,571.44
07/15/2017			35,285.72	35,285.72	
01/15/2018			35,285.72	35,285.72	
06/30/2018					70,571.44
07/15/2018			35,285.72	35,285.72	
01/15/2019			35,285.72	35,285.72	
06/30/2019					70,571.44
07/15/2019			35,285.72	35,285.72	
01/15/2020			35,285.72	35,285.72	
06/30/2020					70,571.44
07/15/2020			35,285.72	35,285.72	
01/15/2021			35,285.72	35,285.72	
06/30/2021					70,571.44
07/15/2021			35,285.72	35,285.72	
01/15/2022			35,285.72	35,285.72	
06/30/2022					70,571.44
07/15/2022			35,285.72	35,285.72	
01/15/2023			35,285.72	35,285.72	
06/30/2023					70,571.44
07/15/2023			35,285.72	35,285.72	
01/15/2024			35,285.72	35,285.72	
06/30/2024					70,571.44
07/15/2024			35,285.72	35,285.72	
01/15/2025			35,285.72	35,285.72	
06/30/2025					70,571.44
07/15/2025			35,285.72	35,285.72	
01/15/2026			35,285.72	35,285.72	
06/30/2026					70,571.44
07/15/2026			35,285.72	35,285.72	
01/15/2027			35,285.72	35,285.72	
06/30/2027					70,571.44
07/15/2027	1,326,531	5.320%	35,285.72	1,361,816.72	
06/30/2028					1,361,816.72
	1,326,531		1,175,798.61	2,502,329.61	2,502,329.61